

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2895 – HB 3246

January 26, 2012

SUMMARY OF BILL: Increases, from three to four years, the length of time a scrap metal dealer must maintain all transaction records at the site of the transaction.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance and the Scrap Metals Registration Program (SMRP), this bill will require no additional departmental oversight or resources. Therefore, the impact to state government is not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The SMRP had closing balances of \$214,611 in FY10-11 and \$130,916 in FY09-10.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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